

In This Issue

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Mortgage lenders are facing increasing scrutiny from federal regulators, increased risks from a faltering economy — including potential losses from subprime mortgage loans — and increased litigation pressures from a variety of other sources relating to issues as diverse as the application of the Fair Labor Standards Act to financial service employers and how to protect customers who have supplied data in mortgage applications from identity theft.

This new publication, “Mortgage Developments 2007: Answers to Your Top Questions,” contains chapters by leading experts discussing these issues. Separate chapters focus on:

- ◆ New federal banking agencies’ guidance for residential and commercial mortgage underwriters, including (with respect to commercial real estate) recent final rules that address underwriting and risk management in financial institutions
- ◆ Whether nontraditional or “exotic” mortgage loan products offered by financial institutions will pass muster with regulators during their next exam
- ◆ Steps that mortgage companies can take to compete in 2007 and beyond notwithstanding the growing numbers of draconian state and local mortgage laws
- ◆ The dynamics of the negotiations between buyers and sellers of residential mortgage loans, exploring more than a dozen of the issues that, despite the transformation of the marketplace, remain important in the documentation of transactions between buyers and sellers
- ◆ Subprime mortgages, including how they differ from regular mortgages, the applicable legal framework, and historical background and current market developments

The expert authors in “Mortgage Developments 2007” also analyze:

- ◆ Why mortgage loan purchasers should worry about their sellers’ financial health (and how to protect a portfolio from bankruptcy litigation)
- ◆ The steps lenders can take in their role as employers to prevent or limit liability for wage and hour violations
- ◆ Why mortgage lenders must be aware that the employer-employee relationship may be affected by state and federal laws regarding privacy

And more ...