

# Sheshunoff™

Dear Valued Customer,

Enclosed is the most recent update to your subscription to Compliance Guide to OFAC Standards. There are always changes for the compliance professional. In this semi-annual update, new materials and guidance are provided for a wide range of topics. Your work will continue to be important in achieving regulatory compliance success.

In this update you will find the following additional guidance to assist with OFAC knowledge and compliance:

- **OFAC Reporting and Compliance Examinations (See Chapter 6)**
  - A new section has been added covering the details of enforcement actions. This section will point out where others have failed to fully comply with OFAC and help you to avoid making the same mistakes.
  - A detailed listing of all OFAC violations and specific details of each violation are detailed, Exhibit 6.10a
  - An enforcement action recap is also included, Exhibit 6.10b
  - An analysis of enforcement actions highlighting the types of violations and actions taken is provided, Exhibit 6.10c
- **Appendix C**
  - Additions to the list of regulatory issuances keep you up to date with all publications from the regulators.
- **Appendix D**
  - Examples of recent enforcement actions and the resulting penalties keep you abreast of the current compliance climate.

Integrating the enclosed materials into your existing manual will ensure that it remains the definitive source on which to rely for information regarding compliance with OFAC standards. Your comments are welcome and we encourage your response to Compliance Guide to OFAC Standards. How has it helped you? How can it be improved? What additional topics should be included? To submit such comments, please contact me directly at [jim.baker@sheshunoff.com](mailto:jim.baker@sheshunoff.com). To ask questions or for information about additional Sheshunoff products, please call 1-800-456-2340, or visit our Web site at [www.sheshunoff.com](http://www.sheshunoff.com).

Yours truly,

Jim Baker  
Editor