

## MEMORANDUM

To: Our Valued Customers  
From: Sheshunoff Information Services  
Subject: Highlights

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Welcome and thank you for purchasing the *Check Fraud Protection Manual*. You have made a wise choice, because, in spite of all the electronic advances in banking, checks are still the dominant form of non-cash payments. Unfortunately, checking trickery is as popular as it ever was, too. Criminals are forever trying to stay one step ahead of the technological improvements meant to make their lot in life more difficult. Financial institutions are quite vulnerable to the schemes of these devious plotters — three quarters of commercial banks were found to have been victimized in the most recent study. It is the savvy institution that plans for such an eventuality and Sheshunoff's *Check Fraud Protection Manual* is the best place to start.

We are constantly updating this manual. For instance, in addition to the hundreds of pages of excellent material, our most recent edition contains new information on the following topics:

- **“Holder in due course” doctrine (Chapter 1)**
- **Identity Theft Red Flags and Address Discrepancies under the FACT Act (Chapter 2)**
- **Extent to which a bank must exercise ordinary care (Chapter 3)**
- **Allocation of loss on counterfeit cashier's and teller's checks (Chapter 7A)**

If you have questions or comments, or you would like information on an additional Sheshunoff product, please call 1-800-456-2340. You can also visit our Web site at [www.sheshunoff.com](http://www.sheshunoff.com).

