

NAFCU's Electronic Compliance Library for Credit Unions CD

NAFCU's Electronic Compliance Library for Credit Unions includes the following elements:

What's New in This Release

- This feature alerts you to what's changed with each update and links you directly to the updated information.

Expert Guidance and Analysis

- *How to Set Up a Compliance Program.* This infobase provides step-by-step guidance for developing an effective compliance program.
- *Consumer Compliance by Regulation.* This comprehensive compliance infobase includes explanations and guidance to help you understand and implement the regulations that affect your credit union. Predefined links that appear as highlighted text allow you to jump from the analysis to the actual section of the relevant law or regulation, or to supporting documentation.
- *Marketing and Advertising Compliance.* This infobase includes practical guidance to help you understand and comply with the federal regulations that govern the products and services your credit union offers. For each share or loan product the credit union is permitted to market, all the applicable regulatory requirements for that share or loan type are spelled out and in one place.
- *IRS Reporting and Compliance.* The information in this infobase is organized by the type of form or triggering event that gives rise to a filing or information-gathering requirement, rather than by law or regulation. When and how credit unions must use forms W-9, W-8, W-7, the 1099 Series, and other IRS forms to comply with the information reporting rules are covered in detail. Terms are defined, compliance requirements are explained, and common compliance questions and answers are provided as well as step-by-step instructions for completing forms when required. All relevant IRS forms and regulations are included for reference.

Compliance Worktools/Glossary

- *Policies and Procedures.* The policies and procedures cover all the functional areas of a credit union. The infobase includes sample policies and procedures that you can adapt to your credit union's specific needs.
- *Internal Audit Programs.* The audit programs are organized by the areas and functions requiring internal audits in a credit union. The infobase includes sample internal audits that you can customize to meet your credit union's particular needs.
- *Compliance Glossary.* The Compliance Glossary is a comprehensive reference tool that clearly defines relevant compliance terms, concepts, and sources.

Monthly Compliance Report

- *NAFCU's Credit Union Regulatory Compliance Report.* The newsletter covers the latest compliance issues and gives you tools for understanding and responding to all the changes and challenges to stay in compliance.

Federal Laws, Regulations, and Agency Documents

- *Code of Federal Regulations (CFR)*. The CFR is updated routinely to include new regulations and modifications to existing rules once they become effective. CFR and USC citations are linked throughout the infobase. Where modifications are made, the *Federal Register* dates are provided and linked to give you quick access to the text of *Federal Register* articles. The following titles are included in the CFR:
 - 12 CFR Banks and Banking (complete)
 - 16 CFR Commercial Practices (selected sections)
 - 24 CFR Housing and Urban Development (selected sections)
 - 26 CFR Internal Revenue (selected sections)
 - 28 CFR Judicial Administration (selected sections)
 - 29 CFR Labor (OSHA) (selected sections)
 - 31 CFR Money and Finance, Treasury (selected sections)
 - 47 CFR Telecommunications (selected sections)

- *United States Code (USC)*. The USC is updated routinely to include new laws and modifications to existing laws. USC and CFR citations are linked throughout the infobase. The following titles are included in the USC:
 - 7 USC Agriculture (selected sections)
 - 11 USC Bankruptcy (complete)
 - 12 USC Banks and Banking (complete)
 - 15 USC Commerce and Trade (selected sections)
 - 18 USC Crimes and Criminal Procedure (selected sections)
 - 26 USC Internal Revenue Code (selected sections)
 - 29 USC Labor (selected sections)
 - 31 USC Money and Finance (selected sections)
 - 33 USC Navigation and Navigable Waters (selected sections)
 - 42 USC The Public Health and Welfare (selected sections)
 - 47 USC Telegraphs, Telephones, and Radiotelegraphs (selected sections)
 - 50 USC War and National Defense (selected sections)
 - Selected Public Laws

The Federal Credit Union Act can be accessed from the USC menu and is found in 12 USC Chapter 14, Federal Credit Unions, sections 1751 through 1795k.

- Federal Register on this CD.* This infobase includes extracts from the *Federal Register* for 12 CFR Banks and Banking reflecting the most current changes and changes since July 2, 1990. Proposed and interim rules and notices are found here. Final rules, after their effective date, are found in the CFR.
- Federal Register on the Internet.* This link to www.culibrary.com provides access to daily *Federal Register* updates to supplement the information on CD.
- NCUA Letters to Credit Unions.* This infobase includes current Letters, beginning with the most recent and going back to Letter No. 1, and an index.
- NCUA Interpretive Rulings and Policy Statements (IRPS).* This infobase includes current IRPS, beginning with the most recent and going back to No. 79-9, and an index.
- NCUA Legal Opinions.* This infobase includes current Legal Opinions, beginning with the most recent and going back to January 3, 1989, as well as an index.
- NCUA Regulatory Alerts.* This infobase includes current Regulatory Alerts, beginning with the most recent and going back to No. 96-RA-1, and an index.
- NCUA References.* This infobase includes the following documents:
 - NCUA Accounting Bulletins
 - NCUA Accounting Manual
 - NCUA Chartering and Field of Membership Manual
 - NCUA Consumer Compliance Self-Assessment Guide
 - NCUA E-Commerce Guide for Credit Unions
 - NCUA Examiners Guide
 - The Federal Credit Union Bylaws
 - NCUA Forms
 - NCUA IT Security Compliance Guide
 - Looking for the Best Mortgage: Shop, Compare, Negotiate
 - NCUA News Releases
 - Supervisory Committee Guide for Federal Credit Unions
- FFIEC and Other References.* This infobase includes selected FFIEC and other regulatory publications and issuances.
- FinCEN References.* This infobase includes guidance issued by the Financial Crimes Enforcement Network as well as the following documents:

- FinCEN Issuances: Advisories
- FinCEN Issuances: Interpretive Releases
- FinCEN Issuances: News Releases
- FinCEN Issuances: Rulings
- FinCEN SAR Narrative Guidance Package
- FinCEN USA PATRIOT Act Information

Daily *Federal Register* on the Internet

- This link to www.culibrary.com provides access to daily *Federal Register* updates to supplement the information on CD.

Product Information

- About the Authors and Contributors.* This section provides a brief description of primary and contributing authors.
- About Sheshunoff Information Services.* This section provides a brief description of Sheshunoff Information Services.

Special Reports: Analysis of Special Developments

- These reports provide you with information and guidance on hot topics as they develop.

Ask Your Peers on the Internet

- This link to www.culibrary.com provides access to a discussion group for NAFCU's Electronic Compliance Library subscribers where you may post questions, help others with their questions, and exchange ideas.

State Laws and Regulations (Provided on CD 2)

- Banking-related state laws, rules, and regulations give you a complete source of compliance information and guidance.