

MEMORANDUM

To: Subscribers to *Compliance Monitoring Program for State Non-Member Banks*

From: Sheshunoff Information Services

Subject: Highlights

Enclosed is the most recent update to your subscription to *Compliance Monitoring Program for State Non-Member Banks*. In addition to the numerous worksheets already detailed in the manual, this update reflects further enhancements to the following areas:

- *Fair lending compliance*. Section B1 has been updated with new procedures and worksheets.
- *Community compliance*. Section B2 now includes new information concerning the latest CRA and HMDA thresholds.
- *Truth in lending*. Section B3 has been updated to provide additional guidance on Regulation Z.

In addition, we continue our thorough revision that incorporates suggestions from our subscribers. The revised format includes three distinct focus areas for each monitoring section:

- *Policy and procedures*. These checklists are intended to be used in the management of the compliance function, as covered by policies and procedures.
- *Forms*. The forms section provides checklists and worksheets for the user to monitor form usage.
- *File review*. These checklists allow the user to review individual loan files to determine the level of compliance.

The new format also makes it easier for you to locate and utilize the material you need for a particular aspect of compliance monitoring without wading through unrelated material.