

MEMORANDUM

To: Subscribers to *State & Local Government Budgeting Practices Handbook*

From: Sheshunoff Information Services

Subject: Highlights

Enclosed is the 2007 update to *State & Local Government Budgeting Practices Handbook*. This update includes the following information:

- *Special budget processes: balanced scorecards.* Many models may be used for measuring outcomes of a governmental entity, not just the input models that have been used for years. New Chapter 8D discusses one type of outcome model, a balanced scorecard system, and how it may be used to link strategy with actions. An exhibit in this chapter provides an example of the use of balanced scorecard measurements in a school system.
- *Performance measurement.* Many governmental entities are now undergoing a review of their performance measurements and are implementing various management systems that incorporate a variety of performance measurements in their systems. A new exhibit in Chapter 14 provides examples of some of the performance measurements used by Raleigh, North Carolina.
- *Guidebook of financial tools.* New Chapter 27 discusses tools for raising revenue (taxes, fees, permits, and special charges), tools for borrowing capital, tools for enhancing credit, tools for building public-private partnerships, and tools for lowering costs.